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ERC announces the start of 161 lot Regency Place Addition in Chaffee Crossing
Rausch Coleman Homes entering Fort Smith market.

Fort Smith, Arkansas: Regional Homebuilder Rausch Coleman Homes, based in Fayetteville, Arkansas will be returning to the Fort Smith real estate market with the development of the Regency Place Addition in Chaffee Crossing by ERC. Regency will offer new single-family homes in Regency Place priced from \$150,000 to \$195,000 perfect for families & individuals that are looking to buy their first home.

"We see an excellent opportunity to meet a need for our homes in not only Fort Smith but the Chaffee Crossing area where there is tremendous growth taking place. Regency Place will give buyers an additional housing opportunity not presently available in the market." states John Rausch - President of Rausch Coleman. Rod Coleman, Chairman of ERC, notes that Regency Place is slated for the eastern portion of Chad Colley Blvd and will have an economic impact of over \$32,000,000.00 for the area. "Chaffee Crossing will now have housing opportunities for all housing types and price ranges for those that want to enjoy all Chaffee Crossing has offer." noted Rod Coleman.

- Construction of homes are planned to begin in late fall 2021 and be ready for occupancy in the winter of 2021.
- Homes will be 1300 to 1700 heated square feet in size with 3 bedrooms, 2 baths and double car garages.
- The homesites will be developed by ERC Holdings who is located at The HUB in Chaffee Crossing.
- Homes will be in the Greenwood School District.

ERC Holdings, LLC is a real estate development firm located in Rogers & Fort Smith, Arkansas active in the development of multi-family, commercial, office and single family homesites in the Southeast and Central US.

Rausch Coleman Homes is a single-family homebuilder and land developer located in Fayetteville, Arkansas active in major markets in the southeast and south-central US.